Preservation of Historic Winc., Inc.

TO:: DEED "No.410
Towne Development Corp.
"Tax \$ 15.00

BOOK 141 PAGE 604

THIS DEED made and dated this 26th day of April, 1976, by and between Preservation of Historic Winchester, Inc., a corporation chartered under the laws of Virginia, party of the first part, hereinafter referred to as the Grantor; and Towne Development Corporation, a corporation chartered under the laws of the District of Columbia, party of the second part, hereinafter referred to as the Grantee.

WITNESSETH: That for and in consideration of the sum of Ten Dollars (\$10.00), and other valuable considerations, the receipt of which is hereby acknowledged, the Grantor does hereby grant and convey with general warranty of title and with English Covenants of Title unto the Grantee, in fee simple, all of that certain lot or parcel of land with the improvements thereon known as "The Simon Lauck House" fronting 23,60 feet on the western side of South Loudoun Street in the southwestern section of the City of Winchester, Virginia, and extending in a westerly direction of even width to a depth of 38.05 feet and more particularly described as Parcel "B" on a plat and survey dated November 22, 1974, by Lee A. Ebert, C. L. S., of record in the Clerk's Office of the Circuit Court of the City of Winchester in Deed Book 138, page 566. The aforesaid is that exact same realty conveyed to the Grantor herein from the Salvation Army, Inc. by deed dated February 25, 1975 of record in said Clerk's Office in Deed Book 138, page 564 and reference is hereby made to the aforesaid deed and the aforesaid plat for a more particular description of the property herein conveyed and for further derivation of title.

This conveyance is made subject to recorded restrictions, easements and rights of way and specifically to the restriction that should the existing structure known as "The Simon Lauck House" be removed or destroyed, the subsequent use of the property shall be non-residential.

THOMAS G. SCULLY ATTORNEY-AT-LAW WINCHESTER, VA.

It is understood that this conveyance is made subject to the following restrictive covenants which shall run with the land, in perpetuity, as a servitude thereon:

- (a) The permises, including all improvements thereon, shall be open at least one day every five (5) years to the public from 10:00 a.m. to 5:00 p.m. on a single day to be selected by Preservation of Historic Winchester, Inc., and consented to by the Grantee, its successors and assigns which consent shall not unreasonably be withheld.
- (b) Without the written permission of Preservation of Historic Winchester, Inc., duly signed by its President or Vice President, no construction, alterations, or remodeling shall be undertaken or permitted which would affect either the lot hereinabove described (including shrubbery and trees) or the exterior (including the roof) of any building or other improvement located thereon, except the reconstruction, repair, replanting or refinishing of presently existing parts or elements of the lot, house, and other improvements, damage to which has resulted from casualty loss, deterioration, or wear and tear, provided that such reconstruction, repair, replanting or refinishing may not be performed in a manner which would alter the appearance of the house or other improvements or the appearance of the lot as of the date this instrument was executed. In any event, the Grantee, its successors and assigns agree that in painting the exterior of any building or improvement on the premises to use thereon a quality and color of paint to be selected by the Grantee, its successors and assigns from a chart to be supplied to them by Preservation of Historic Winchester, Inc., which chart shall contain a reasonable selection of colors, not less than six in number.

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- (c) The Grantee, its successors and assigns agree at all times to maintain the subject property in a good state of repair so that no deterioration in its exterior or interior appearance shall take place.
- (d) The Grantee, its successors and assigns agree that the officers of Preservation of Historic Winchester, Inc., or a person or persons delegated by them shall be permitted at reasonable times (which time shall be established in advance by ten days notice) to come upon the premises to inspect for violations of any of the covenants contained in this deed and Right of First Refusal.
- (e) In the event a violation of these restrictions is found to exist,

 Preservation of Historic Winchester, Inc., may, following reasonable notice
 to the Grantee, its successors and assigns, institute a suit to enjoin by ex

 parte, temporary and/or permanent injunction such violation, to require the
 restoration of the premises to its prior condition, and in the alternative the
 officers may enter upon the premises, correct any such violation, and hold
 the Grantee, its successors and assigns, responsible for the cost thereof.
- (f) The Grantee agrees to commence restoration of the premises within twelve months from the date the sale is closed with Preservation of Historic Winchester, Inc., and to complete the said restoration within generally eighteen months from the date the sale is closed with Preservation of Historic Winchester, Inc. Grantee agrees that in the event such restoration has not been commenced within the said twelve month period or in the event Grantee attempts to sell said premises before commencing restoration, then, in either event, Preservation of Historic Winchester, Inc., shall have the right any time thereafter to repurchase the premises for the same amount as the sales price hereunder.

THOMAS G. SCULLY ATTORNEY-AT-LAW WINCHESTER, VA.

Preservation of Historic Winchester, Inc. shall exercise this right by written notice to Grantee and shall consummate repurchase within sixty days of the date of such notice.

- (g) The Grantee agrees that prior to any sale, lease, or transfer other than by gift through a testamentary instrument of any interest hereinabove described, the property shall first be offered in writing to Preservation of Historic Winchester, Inc. for purchase or lease on the same terms and conditions as those proposed to be offered to others. If Preservation of Historic Winchester, Inc. does not accept such offer for itself or its assigns within ninety days of the time it is made, the premises may be sold, leased, or transferred on such terms and conditions to some other person or entity with six (6) months after the offer was made to Preservation of Historic Winchester, Inc. Thereafter, before the premises may be sold, leased, or transferred, it must first be reoffered to Preservation of Historic Winchester, Inc. as if the first offer had never been made.
- (h) The Grantee, its successors and assigns agree that these restrictions shall run with the land and shall be binding, as a servitude, upon the real estate herein conveyed in perpetuity.
- (i) Where permission is required to be obtained from Preservation of Historic Winchester, Inc. such permission shall be deemed to have been given upon the failure of Preservation of Historic Winchester, Inc. to respond to a written request therefor with forty-five days of actual notice thereof mailed to Preservation of Historic Winchester, Inc. by registered mail, return receipt requested at its principal office, or duly served upon its registered agent.

(i) It is expressly recognized that Preservation of Historic Winchester, Inc. may subsequently convey the servitudes hereby conveyed to some other charitable corporation or trust, or to the Virginia Historic Landmarks Commission, or some other governmental agency organized for the same general purposes, provided, however, that since it is the public policy of the Commonwealth of Virginia that such servitudes be perpetual, in no event shall the rights of Preservation of Historic Winchester, Inc. be conveyed in any way to the Grantee, its successors and assigns, nor may Preservation of Historic Winchester, Inc. or its successors quit claim or in any way release the restrictions hereby imposed. If Preservation of Historic Winchester, Inc. (a) be dissolved or in any other way cease its corporate existence, or fer any other reason be unable to act to enforce the restrictions provided for herein, or (b) acquire fee simple title to the land subject to this servitude, then all rights of Preservation of Historic Winchester, Inc. in the foregoing servitude shall automatically vest in the Virginia Historic Landmarks Commission.

Witness the following signatures and seals:

Preservation of Historic Winchester, Inc.

James C. Laidlaw, President (Seal)

Elisabeth Huma Cars

THOMAS G. SCULLY ATTORNET-AT-LAW WINCHESTER, VA.

State of Virginia

County of Frederick, To-wit:

I, Agnes F. Geanious, a Notary Public in and for the County and State aforesaid, certify that James C. Laidlaw and Elizabeth Hume Carr, the President and Secretary respectively of Preservation of Historic Winchester, Inc., a Virginia corporation, whose names are signed to the foregoing deed dated April 26th, 1976, have personally appeared before me in my County and State aforesaid and acknowledged the same.

My commission expires: <u>September 11, 1977</u>.

Given under my hand this <u>26th</u>day of April, 1976.

Notary Public

VIRGINIA CITY of WIN IT SITE, FITE.

This featurement of writion to produced to the on the 3rds day
of May 1076 of 2:10 M, and with
contribute it reconstructs as the street cappal was a latitud to record.

Tax imposed by Sec. 5354.1 of \$10 ______ and 58.54 have been paid, if assertable.

Yountee W. 3 let the Diput Clerk